



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

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SMEL\2017
October 19, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Bulding,
Stock Exchange Road,
Karachi

Dear Sir

Financial Results for the quarter ended September 30, 2017

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on October 19, 2017 at Karachi recommended the following:

- (i) **CASH DIVIDEND**
None
- (ii) **BONUS SHARE**
None
- (iii) **RIGHT SHARES**
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**
None

The financial results of the company for the quarter ended September 30, 2017 are placed herewith at Annexure – “A”

Yours truly,


Syed Liaquat Ali
Company Secretary

Encl: Annexure - A

SME LEASING LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - Un-audited

For the 3rd Quarter ended September 30, 2017.

Note	Nine months period ended		Three months period ended		
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	
	Rupees	Rupees	Rupees	Rupees	
REVENUE					
Income from operations	9	18,561,834	25,717,871	7,194,190	7,090,919
Other operating income	10	660,264	4,466,634	78,754	1,776,428
Total revenue		19,222,098	30,184,505	7,272,944	8,867,347
EXPENSES					
Administrative	11	29,433,324	26,417,957	9,282,485	8,166,524
Finance cost	12	7,625,227	10,293,721	2,581,374	3,172,034
Total expenses		37,058,551	36,711,678	11,863,859	11,338,558
Operating (loss) / Gain before provisions		(17,836,453)	(6,527,173)	(4,590,915)	(2,471,211)
PROVISIONS					
Provision for potential lease losses		(1,728,398)	(3,162,867)	(2,636,908)	(1,031,816)
Provision for loans and receivables		1,601,309	467,952	(9,655)	262,524
Total provisions		(127,089)	(2,694,915)	(2,646,563)	(769,292)
(Loss) / Gain before taxation		(17,709,364)	(3,832,258)	(1,944,352)	(1,701,919)
TAXATION					
For the period	13	162,006	281,756	48,330	95,486
Prior year		-	-	-	-
		162,006	281,756	48,330	95,486
(Loss) / Gain for the period		(17,871,370)	(4,114,014)	(1,992,682)	(1,797,405)
(Loss) / Gain per share - basic and diluted		(0.56)	(0.13)	(0.06)	(0.06)

The annexed notes 1 to 17 form an integral part of these financial statements

Chief Executive

Director

