



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

Main Office:
Office No. 304, 3rd Floor,
Business Arcade,
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SME\2017
August 23, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

Financial Results for the quarter ended June 30, 2017

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on August 23, 2017 at Karachi recommended the following:

- (i) **CASH DIVIDEND**
None
- (ii) **BONUS SHARE**
None
- (iii) **RIGHT SHARES**
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**
None

The financial results of the company for the quarter ended June 30, 2017 are placed herewith at Annexure – “A”

Yours truly,


Syed Liaquat Ali
Company Secretary

Encl: Annexure - A

SME LEASING LIMITED
Profit and Loss Account (Un-audited)
For the six months period ended 30, June 2017.

	Six months period ended		Three months period ended	
	June 30, 2017 Unaudited	June 30, 2016 Unaudited	June 30, 2017 Unaudited	June 30, 2016 Unaudited
REVENUE				
Income from operations	11,367,644	18,626,952	5,653,872	8,193,664
Other operating income	581,510	2,690,206	9,877	10,063
Total Revenue	11,949,154	21,317,158	5,663,749	8,203,727
EXPENSES				
Administrative	20,150,841	18,251,433	10,297,129	9,334,468
Finance cost	5,043,853	7,121,687	2,417,634	3,644,177
Total expenses	25,194,694	25,373,120	12,714,763	12,978,645
Operating (Loss) before provisions	(13,245,540)	(4,055,962)	(7,051,014)	(4,774,918)
PROVISIONS				
Provision for potential lease losses	908,510	(2,131,051)	(1,237,226)	(1,652,412)
Provision for loans and receivables	1,610,964	205,428	781,016	(303,536)
Total provisions	2,519,474	(1,925,623)	(456,210)	(1,955,948)
Profit / (Loss) before taxation	(15,765,014)	(2,130,339)	(6,594,804)	(2,818,970)
TAXATION				
Current	113,676	186,270	56,538	81,835
Deffered Tax	-	-	-	-
	113,676	186,270	56,538	81,835
Net Profit / (Loss) for the Period	(15,878,690)	(2,316,609)	(6,651,342)	(2,900,805)
Gain / (Loss) per share - basic and diluted	(0.50)	(0.07)	(0.21)	(0.09)

Chief Executive

Director



[Handwritten signature in blue ink]