



Friday, 11th August 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2017

We would like to inform you that the Board of Directors of the Company, in their meeting held on August 11th, 2017 at 3 Temasek Avenue, #11-01 Centennial Tower, Singapore 039190, reviewed and approved the un-audited financial results of the Company for the half year ended June 30, 2017 and recommended the following:

Interim Cash Dividend	Nil
Bonus/Rights Shares	Nil

The un-audited financial results of the Company for the half year ended June 30th, 2017 are enclosed herewith.

Yours truly,

A handwritten signature in black ink, appearing to read "Sohail Kassamali".

Sohail Kassamali
Company Secretary

Enclosed: as above

Engro Foods Limited

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engrofoods.com

ENGRO FOODS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017

(Amounts in thousand except for earnings per share)

	Quarter ended June 30,		Half year ended June 30,	
	2017	2016	2017	2016
	Rupees		Rupees	
Net sales	9,327,608	11,464,321	18,004,707	23,100,030
Cost of sales	(7,876,055)	(8,395,406)	(14,879,230)	(16,722,581)
Gross profit	1,451,553	3,068,915	3,125,477	6,377,449
Distribution and marketing expenses	(1,267,222)	(1,143,950)	(2,251,364)	(2,541,322)
Administrative expenses	(176,817)	(231,845)	(407,751)	(423,044)
Other operating expenses	1,727	(153,183)	(30,684)	(272,695)
Other income	100,105	335	147,618	56,177
Operating profit	109,346	1,540,272	583,296	3,196,565
Finance costs	(165,542)	(111,450)	(221,857)	(213,647)
Profit before taxation	(56,196)	1,428,822	361,439	2,982,918
Taxation	(89,029)	(575,549)	(175,845)	(1,021,588)
Profit / (Loss) for the period	(145,225)	853,273	185,594	1,961,330
Unappropriated profit brought forward	924,038	6,980,525	8,259,180	5,872,468
Final cash dividend for the year ended December 31, 2016 @ Rs. 10.00 per share	-	-	(7,665,961)	-
Profit available for appropriation	778,813	7,833,798	778,813	7,833,798
Earnings / (Loss) per share - basic and diluted	(0.19)	1.11	0.24	2.56

HA
Mudrey