

UNDER SEALED COVERFORM-7

Our Reference: SEC/D.7/056

26 April 2017

*The General Manager*

Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 KARACHI-74000

Dear Sir

**FINANCIAL RESULTS**  
**FOR THE 1<sup>ST</sup> QUARTER ENDED 31 MARCH 2017**

We are pleased to inform you that the Board of Directors of our Company in its Meeting held on Wednesday, 26 April 2017 at 1:30 p.m. at Karachi has approved the following:

The financial results of the Company are as follows:

	31 March	
	2017	2016
	(Rupees in thousand)	
Sales (Net)	1,024,524	1,001,519
Cost of sales	<u>(796,951)</u>	<u>(781,333)</u>
Gross profit	227,573	220,186
Distribution and marketing expenses	<u>(66,344)</u>	<u>(65,381)</u>
Administrative expenses	<u>(56,829)</u>	<u>(55,562)</u>
Other operating expenses	<u>(11,025)</u>	<u>(6,432)</u>
	<u>(134,198)</u>	<u>(127,375)</u>
Operating profit before other income	93,375	92,811
Other income	<u>5,109</u>	<u>559</u>
Operating profit	98,484	93,370
Finance costs	<u>(26,133)</u>	<u>(30,291)</u>
Profit before taxation	72,351	63,079
Taxation	<u>(17,736)</u>	<u>(15,144)</u>
Profit for the period	54,615	47,935
	=====	=====
Earnings per share – basic and diluted in Rupees	2.18	1.91
	=====	=====

In due course, we will be sending to you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you

Yours truly



Mazhar Iqbal  
Company Secretary

Copy for information to: Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Islamabad