

**NOTICE
OF A MEETING OF THE BOARD OF DIRECTORS (BOD) OF SOUTHERN ELECTRIC
POWER COMPANY LTD (SEPCOL)**

Notice is hereby given that a meeting of the Board of Directors of Southern Electric Power Company Limited ("the Company") will be held on Monday February 27, 2017 at 12 p.m. Pakistan time to discuss the following agenda and pass the relevant Resolutions:

AGENDA

**1. CONFIRMATION OF MINUTES OF THE MEETING OF BOD HELD ON FRIDAY
JANUARY 27, 2017.**

RESOLVED that the minutes of the BOD meeting held on January 27, 2017, as tabled, are approved, accepted and confirmed

**2. TO CONSIDER THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-
AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

The following are tabled and circulated to the BOD:

1. Un-Audited Condensed Interim Financial Information of the Company for the year ended December 31, 2016 together with:

Directors' Review for the half-year ended December, 2015;

Due to non-payment of the dues of the Auditors, their Letter and Review are not attached as the Auditors have refused to do so until their accounts are settled

RESOLVED that the condensed interim information (un-audited) for the half-year ended December 31, 2016, as tabled, be and are hereby approved and accepted and the Chief Executive Officer ("CEO") and any one Director be and hereby authorized to sign the same on behalf of the Company.

FURTHER RESOLVED that the Directors' Review, as tabled, be and are hereby approved and accepted.

3. Any Other Business with the permission of the chair

Dated Monday February 20, 2017

Saqib Rauf
Company Secretary

Attached:

1. Minutes of the BOD meeting held on January 27, 2017
2. Un-Audited Condensed Interim Financial Information of the Company for the year ended December 31, 2016 together with:
 - i. Directors' Review for the half-year ended December 31, 2016;

Note:

S.E.C.P. has informed the Directors that they must attend BOD meetings which deal with approval of accounts in "person" but have qualified, as many of our directors reside outside the country, that such attendance can be either through telephonic or other digital connection or by the appointment of Alternate Directors. Hence we request that our directors who reside in Dubai be kindly make themselves available on the date and Pakistan time hereinabove (Dubai time 11 a.m.) for a conference call as should Mr. Rashid Mirza in Karachi while those who reside elsewhere kindly nominate Alternates resident in Islamabad. We thank you and apologize for any inconvenience.

CAUTION:

While PSX has stopped the dealing in shares of the Company, nevertheless all directors and senior executives of the Company are hereby **cautioned** that the period from the date of this Notice to the holding of the meeting i.e. from Monday, February 20, 2017 to Monday, February 27, 2017, both days inclusive, shall be deemed as **Close Period**. During this period no director or executive of the Company is allowed to deal in or with the shares of the Company.

TO:

1. Mr. Yahia Awod Idris *(Chairman)*
2. Mr. Rashid Mirza *(Nominee director of NBP)*
3. Mr. Osama Salik
4. Mr. Raheel Shahzad

5. Ms. Carlyne Khan through Alternate
6. Mr. Khalid Rashid
7. Mr. Saqib Rauf
8. Ms. Louisa Grasso through Alternate
Mr. Khalid Rashid (CEO)