



TIBL/CORP/PSX/2669  
February 28, 2017

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**Financial Results for the half year ended**  
**December 31, 2016**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank in its meeting held on February 28, 2017 at 03:00 p.m. at 6<sup>th</sup> Floor, M. M. Tower, 28-A/K, Gulberg-II, Lahore, recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL

The financial results of the Bank are appended as;

- Unconsolidated as Annexure 'A'
- Consolidated as Annexure 'B'

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thank you.

Yours Sincerely,  
For Trust Investment Bank Limited

**Zahra Khalid**  
**Company Secretary**

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**TRUST INVESTMENT BANK LIMITED**

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**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (un-audited)**  
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	Note	Half year ended December 31,		Quarter ended December 31,	
		2016 Rupees	2015 Rupees	2016 Rupees	2015 Rupees
Income					
Income from lease operations		174,300	183,757	174,300	59,217
Income from investments		217,629	297,697	134,141	152,466
Income from term loans		12,171,277	13,331,623	8,665,570	4,964,198
Commission income		9,623,257	4,855,925	6,188,254	2,101,506
		<u>22,186,463</u>	<u>18,669,002</u>	<u>15,162,265</u>	<u>7,277,387</u>
Less: Finance cost		427,144	712,668	71,638	22,287
		<u>21,759,319</u>	<u>17,956,334</u>	<u>15,090,627</u>	<u>7,255,100</u>
Less: Administrative and operating expenses		34,811,369	33,166,690	23,261,344	18,645,534
		<u>(13,052,050)</u>	<u>(15,210,356)</u>	<u>(8,170,717)</u>	<u>(11,390,434)</u>
Other income		14,307,593	16,503,975	8,723,786	12,233,216
		<u>1,255,543</u>	<u>1,293,619</u>	<u>553,069</u>	<u>842,782</u>
Less: Other operating expenses		-	739,163	-	625,038
Profit before provisions and taxation		<u>1,255,543</u>	<u>554,456</u>	<u>553,069</u>	<u>217,744</u>
Less: Impairment charged in the value of investment		112,857	133,606	(64,703)	62,251
Profit before taxation		<u>1,142,686</u>	<u>420,850</u>	<u>617,772</u>	<u>155,493</u>
Less: Taxation	26	-	138,131	-	138,131
Profit after taxation for the period		<u>1,142,686</u>	<u>282,719</u>	<u>617,772</u>	<u>17,362</u>
Earnings per share - basic	27	<u>0.01</u>	<u>0.00</u>	<u>0.01</u>	<u>0.00</u>
Earnings per share - diluted		<u>0.01</u>	<u>0.00</u>	<u>0.01</u>	<u>0.00</u>

The annexed notes from 1 to 34 form an integral part of these condensed interim financial information.



CHIEF EXECUTIVE

DIRECTOR



**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (un-audited)**  
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	Note	Half year ended December 31,		Quarter ended December 31,	
		2016 Rupees	2015 Rupees	2016 Rupees	2015 Rupees
Income					
Income from lease operations		174,300	183,757	174,300	59,217
Income from investments		217,629	297,697	134,141	152,466
Income from term loans		12,171,277	13,331,623	8,665,570	4,964,198
Commission income		9,623,257	4,855,925	6,188,254	2,101,506
		22,186,463	18,669,002	15,162,265	7,277,387
Less: Finance cost		427,462	730,364	71,875	39,983
		21,759,001	17,938,638	15,090,390	7,237,404
Less: Administrative and operating expenses		46,661,038	33,292,600	34,933,534	18,771,444
		(24,902,037)	(15,353,962)	(19,843,144)	(11,534,040)
Other income		26,044,723	16,513,975	20,460,916	12,243,216
		1,142,686	1,160,013	617,772	709,176
Less: Other operating expenses		-	739,163	-	625,038
Profit before provisions and taxation		1,142,686	420,850	617,772	84,138
Less: Impairment charged in the value of investment		-	-	-	71,355
Profit before taxation		1,142,686	420,850	617,772	12,783
Less: Taxation	26	-	138,131	-	138,131
Profit after taxation for the period		1,142,686	282,719	617,772	(125,348)
Earnings per share - basic	27	0.01	0.00	0.01	(0.00)
Earnings per share - diluted		0.01	0.00	0.01	(0.00)

The annexed notes from 1 to 34 form an integral part of these condensed interim consolidated financial information.



CHIEF EXECUTIVE

DIRECTOR

FOR THE HALF YEAR ENDED DECEMBER 31, 2016

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