



Ansari Sugar Mills Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi – 74000

January 30, 2017

Subject: Financial Result for the Quarter ended December 31, 2016

Dear Sir,

It is to inform you that the directors of the Company had approved the accounts for the quarter ended Dec 31, 2016 on 30-Jan-2017 at registered office of the company, declaring no dividend for the shareholders. **The Financial results of the Company are as follows:**

	UN-AUDITED DECEMBER 31, 2016	UN-AUDITED DECEMBER 31, 2015
	------(Rupees)-----	
Sales - net	747,240,005	754,228,712
Cost of sales	(608,996,075)	(733,590,270)
Gross profit	138,243,930	20,638,442
Operating expenses		
Selling and distribution expenses	(831,947)	(953,765)
Other operating expenses	(16,713,078)	(15,304,059)
	(17,545,025)	(16,257,824)
Operating profit	120,698,905	4,380,618
Finance cost	(73,543,562)	(71,539,199)
Other income	5,831,562	4,472,714
	(67,712,000)	(67,066,485)
Profit/(Loss) before taxation	52,986,905	(62,685,867)
Taxation	(7,472,400)	32,710,611
Profit/(Loss) after taxation	45,514,505	(29,975,256)
Earning per share-basic & Diluted	1.86	(1.23)

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the exchange.

Sincerely,
For Ansari Sugar Mills Limited


Zafar Ali
Company Secretary