



Ansari Sugar Mills Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi – 74000

January 10, 2017

Subject: Financial Result for the Year ended September 30, 2016

Dear Sir,

It is to inform you that the directors of the Company had approved the accounts for the year ended Sep 30, 2016 on 10-Jan-2017 at registered office of the company, declaring no dividend for the shareholders.

The Financial results of the Company are as follows:

		2 0 1 6	2 0 1 5 Restated
	Note	----- (Rupees) -----	
Sales - net	26	1,730,162,045	1,865,650,369
Cost of sales	27	(1,353,915,800)	(1,556,020,974)
Gross profit		<u>376,246,245</u>	<u>309,629,395</u>
Operating expenses			
Selling and distribution expenses	28	(2,018,498)	(1,717,273)
Administrative expenses	29	(78,440,381)	(80,358,790)
		<u>(80,458,879)</u>	<u>(82,076,063)</u>
Operating profit		<u>295,787,366</u>	<u>227,553,332</u>
Finance cost	30	(324,873,624)	(401,611,137)
Other income	31	41,776,847	497,743,819
Other charges	32	(980,678)	(26,539,983)
		<u>(284,077,455)</u>	<u>69,592,699</u>
Profit before taxation		<u>11,709,911</u>	<u>297,146,030</u>
Taxation	33	9,823,544	(18,592,686)
Profit after taxation		<u>21,533,455</u>	<u>278,553,344</u>
Earning per share - Basic & Diluted	34	<u>0.88</u>	<u>11.41</u>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the exchange.

Sincerely,

For Ansari Sugar Mills Limited

Zafar Ali
Company Secretary