

OSWM/PSX/1/2017/5

January 05, 2017

Mr Muhammad Ghufan,  
Deputy General Manager  
Pakistan Stock Exchange Limited,  
11 Chundrigar Road,  
Karachi.

**Subject: Trading price and Volume of Olympia Spinning & Weaving Mills Ltd ("OSWM")**

Dear Sir,

With reference to your letter No.C-353-76 dated January 03, 2017, we are not aware of any price sensitive event or material information related to the company or its directors that caused unusual price/volume related abnormal fluctuations.

Thanking you,

Yours Sincerely,



M. Waqar Monoo  
Chief Executive  
For Olympia Spinning and Weaving Mills Limited



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