

APOLLO

APOLLO TEXTILE MILLS LTD

14th Floor, BRR Tower, I.I. Chundrigar Road, Karachi

FORM-7

December 02nd, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended September 30th, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **December 02nd, 2016 8:00 a.m.**, at 14th Floor, BRR Tower, I. I. Chundrigar Road, Karachi recommended the following:

(i) CASH DIVIDEND

No cash dividend has been announced and paid by the Company during the period.

(ii) BONUS SHARES AND/OR

The Board of Director has not recommended to issue any Bonus Shares.

AND/OR

(iii) RIGHT SHARES

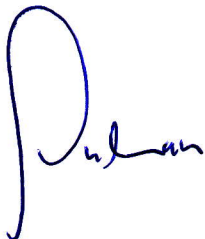
The Board of director has not recommended issuing any Right Shares.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION





APOLLO TEXTILE MILLS LTD

The financial results of the Company are as follows:

	<u>September 30,</u> <u>2016</u>	<u>September 30,</u> <u>2015</u>
Sales	-	-
Cost of sales	<u>(17,325,375)</u>	<u>(19,467,850)</u>
Gross loss	(17,325,375)	(19,467,850)
Selling and Administrative expense	(1,000,729)	(1,487,799)
Other Operating expense	-	-
Operating loss	<u>(18,326,104)</u>	<u>(20,955,649)</u>
Finance Cost	<u>(8,124)</u>	<u>(232)</u>
Loss before taxation	(18,334,228)	(20,955,881)
Taxation	-	-
Loss after taxation	<u>(18,334,228)</u>	<u>(20,955,881)</u>
Loss per share	<u>(2.21)</u>	<u>(2.53)</u>

The Share Transfer Books of the Company will be closed from 26th November 2016 to 02nd December, 2016 (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Limited at the close of business on **25th November, 2016** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For: Apollo Textile Mills Limited


Abdul Rehman Zahur

Chief Executive