



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 28, 2016

Sub: Financial Result of Dawood Capital Management for the Quarter ended March 31, 2014


Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) in their meeting held on Friday, **October 28, 2016 at 11:00 a.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi recommended the following:

- (i) CASH DIVIDEND --NIL-- AND/OR
- (ii) BONUS UNITS AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Company is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Waris Jamil
Company Secretary

DAWOOD CAPITAL MANAGEMENT LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2014

	Note	Nine Months Ended March 31,		Quarter ended March 31,	
		2014	2013	2014	2013
-----Rupees-----					
INCOME					
Remuneration from Funds under Management	12	8,511,605	12,761,504	2,918,524	4,136,406
Investment Income	13	351,497	338,840	104,769	7,660
		8,863,102	13,100,344	3,023,293	4,144,066
Impairment against Investments		(1,560,267)	-	(1,560,267)	-
		7,302,835	13,100,344	1,463,026	4,144,066
EXPENSES					
Administrative and Operating Expenses	14	11,003,469	16,198,462	3,312,465	5,225,742
Financial Charges		2,583	4,269	696	1,147
Workers' Welfare Fund		198,808	293,637	95,286	(52,766)
		11,204,860	16,496,368	3,408,447	5,174,123
Operating Loss		(3,902,025)	(3,396,024)	(1,945,421)	(1,030,057)
Other Operating Income		1,236,648	397,733	776,711	143,998
Share of Associates' Profit/(Loss)	15	12,422,858	17,386,511	5,853,610	(2,045,861)
Profit Before Taxation		9,757,481	14,388,220	4,684,900	(2,931,920)
Taxation - Current	16	100,998	67,490	38,000	21,440
Net Profit/(Loss) for the Period		9,656,484	14,320,730	4,646,901	(2,953,360)
Earnings/(Loss) per Share - Basic and Diluted		0.64	0.96	0.31	(0.20)

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.

T U Dany
CHIEF EXECUTIVE OFFICER


DIRECTOR