



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 28, 2016

Sub: Financial Result of Dawood Capital Management for the Quarter ended March 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM)** in their meeting held on Friday, **October 28, 2016 at 11:00 a.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi recommended the following:

- (i) CASH DIVIDEND --NIL-- AND/OR
- (ii) BONUS UNITS AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Company is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Waris Jamil
Company Secretary

DAWOOD CAPITAL MANAGEMENT LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2016

	Note	Nine Months Ended March 31,		Quarter ended March 31,	
		2016	2015	2016	2015
Rupees					
INCOME					
Remuneration from Funds under Management	12	11,079,831	11,153,248	3,276,943	3,861,492
Investment Income	13	-	339,034	-	318,418
		11,079,831	11,492,282	3,276,943	4,179,910
Impairment against Investments		(1,727,035)	(885,728)	(1,727,035)	(885,728)
		9,352,796	10,606,554	1,549,908	3,294,182
EXPENSES					
Administrative and Operating Expenses	14	11,079,522	9,096,582	3,060,057	3,087,623
Financial Charges		1,001	1,035	467	1,035
Workers' Welfare Fund		-	559,191	(280,753)	(406,260)
		11,080,523	9,656,808	2,779,771	2,682,398
Operating Loss		(1,727,727)	949,746	(1,229,863)	611,784
Other Operating Income		1,485,418	155,723	899,999	-
Share of Associates' (Loss)/Profit	15	(8,617,042)	26,294,901	(13,427,023)	(20,518,498)
(Loss)/Profit Before Taxation		(8,859,351)	27,400,370	(13,756,887)	(19,906,714)
Taxation - Current	16	125,652	116,480	41,769	41,799
Net (Loss)/Profit for the Period		(8,985,003)	27,283,890	(13,798,656)	(19,948,513)
Loss/(Earnings) per Share - Basic and Diluted		(0.60)	1.82	(0.92)	(1.33)

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.

T H Dawood
CHIEF EXECUTIVE OFFICER


DIRECTOR