

April 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Dear Sir,

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2016**

We have to inform you that the Board of Directors of our Company in their meeting held on April 29, 2016 at 11.00 a.m. at Plot No. 39, Sector 19, Korangi Industrial Area, Karachi, recommended the following:

(i) **NO BONUS SHARES, CASH DIVIDEND AND RIGHT SHARES**

The financial result of the Company are enclosed as ANNEXURE 'A'.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours very truly,
For **SINGER PAKISTAN LIMITED**



TAUSEEF AHMED ZAKAI
Company Secretary

Encl: a/a

SINGER PAKISTAN LIMITED

Annex-A

	Three months ended 31 March 2016	Three months ended 31 March 2015
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(Rupees in '000')

Sales	285,666	382,454
Earned carrying charges	<u>38,573</u>	<u>64,830</u>
Gross Revenue	324,239	447,284
Sales tax, excise duty, commissions and discounts	<u>(63,341)</u>	<u>(75,712)</u>
Net revenue	260,898	371,572
Cost of sales	<u>(205,815)</u>	<u>(290,428)</u>
Gross margin	55,083	81,144
Marketing, selling and distribution costs	<u>(68,055)</u>	<u>(69,219)</u>
Administrative expenses	<u>(17,697)</u>	<u>(17,806)</u>
Finance cost	<u>(33,609)</u>	<u>(44,462)</u>
Other operating expenses	<u>(2,977)</u>	<u>(10,006)</u>
	<u>(122,338)</u>	<u>(141,493)</u>
Loss before finance cost	(67,255)	(60,349)
Other income	<u>3,122</u>	<u>3,233</u>
Loss before taxation	(64,133)	(57,116)
Taxation	<u>14,750</u>	<u>18,277</u>
Loss after taxation	<u>(49,383)</u>	<u>(38,839)</u>

----- Rupee(s)-----

Loss per share - basic and diluted

	<u>(1.09)</u>	<u>(0.86)</u>
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