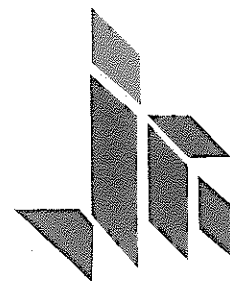


JAPAN POWER GENERATION LIMITED

JIA BAGGA OFF RAIWIND ROAD, LAHORE. TEL: 042-35835864 - 6 FAX: 042-35835860
E-mail: jpgl@brain.net.pk Website: <http://www.jpglpk.com>



April 21, 2016
Ref: JPGL~BOD/04/23

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **ANNOUNCEMENT - Financial Results for the Quarter
Ended March 31, 2016**

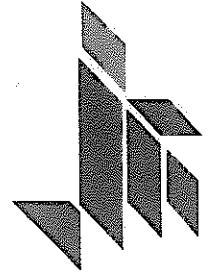
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 21, 2016 at 12:00 noon at registered office / plant located at Jia Bagga off Raiwind Road Lahore to recommend the following:

- i. **CASH DIVIDEND** **NIL %**
- ii. **BONUS SHARES** **NIL %**
- iii. **RIGHT SHARES** **NIL %**

The financial results of the Company are as follows:

Financial Results for:	Nine Months Ended		Quarter Ended	
	Mar 31, 2016 (Rs. "000")	Mar 31, 2015 (Rs. "000")	Mar 31, 2016 (Rs. "000")	Mar 31, 2015 (Rs. "000")
Sales	536,409,162	578,152,986	183,158,046	180,994,029
Cost of Sales	(253,525,514)	(245,468,007)	(87,801,773)	(86,928,830)
Gross (loss) / profit	282,883,648	332,684,979	95,356,273	94,065,199
Operating expenses				
Administrative and general	(17,409,717)	(19,283,579)	(5,539,631)	(6,852,880)
Operating (loss) / profit	265,473,931	313,401,400	89,816,642	87,212,319
Other Operating Charges	(166,372,699)	(181,331,156)	(39,990,402)	(18,876,527)
Other income	11,117,810	899,580	4,206,549	645,849
	110,219,042	132,969,824	54,032,789	68,981,641
Financial /other costs				
finance cost	(511,560,149)	(587,454,941)	(167,478,812)	(204,975,019)
Net loss before taxation	(401,341,107)	(454,485,117)	(113,446,023)	(135,993,378)



Provision for taxation				
Current - on other income	-	-	-	-
Net loss after taxation	<u>(401,341,107)</u>	<u>(454,485,117)</u>	<u>(113,446,023)</u>	<u>(135,993,378)</u>
Loss per share (basic & diluted)	<u>(2.57)</u>	<u>(2.91)</u>	<u>(0.73)</u>	<u>(0.87)</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Company Secretary
Mohammad Mohsin

C.C. The Registrar
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue, Islamabad

The Joint Registrar
Companies Registration Office – SECP
3rd & 4th Floor Associated House
Egerton Road, Lahore