

FORM-3

Our Reference: SEC/D.7/010

25 February 2016

General Manager
 Pakistan Stock Exchange Limited
 (Formerly Karachi Stock Exchange Limited)
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Dear Sir/s

FINANCIAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2015

We are pleased to inform you that the Board of Directors of our Company in its Meeting held at Karachi on Thursday, 25 February 2016 at 2:00 p.m. has recommended the following:

CASH DIVIDEND

A Final Cash Dividend for the year ended 31 December 2015 at Rs **3.75** per share i.e. **37.5%**.
 This is in addition to the Interim Dividend already paid at Rs 1.25 per share i.e. 12.5%.

The financial results of the Company are as follows:

	Year ended 31 December	
	2015	2014
	(Rupees in thousand)	
Sales (Net)	3,914,176	3,925,036
Cost of Sales	<u>(3,084,953)</u>	<u>(3,214,664)</u>
Gross profit	829,223	710,372
Distribution and marketing expenses	(244,393)	(240,854)
Administrative expenses	(227,649)	(233,622)
Other operating expenses	<u>(26,438)</u>	<u>(26,897)</u>
Operating Profit before other income	330,743	208,999
Other income	<u>20,876</u>	<u>86,079</u>
Operating profit before reorganization/restructuring cost C/F	351,619	295,078

SEC/D.7/010 dated 25/2/2016 (continued)

	Year ended 31 December	
	2015	2014
	(Rupees in thousand)	
Operating profit before reorganization/restructuring cost B/F	351,619	295,078
Reorganization/restructuring cost	(33,500)	(-)
Operating profit after reorganization/restructuring cost	318,119	295,078
Finance costs	(126,314)	(117,676)
Profit before taxation	191,805	177,402
Taxation	(50,951)	(50,515)
Profit for the year	140,854	126,887
	=====	=====
Earnings per share – basic and diluted	Rs 5.63	Rs 5.07
	=====	=====
TRANSFER TO GENERAL RESERVE	16,209	10,777
	=====	=====

The Annual General Meeting (AGM) of the Company will be held on Tuesday, 26 April 2016 at 9.30 a.m. at the Company's Registered Office, West Wharf, Dockyard Road, Karachi.

The Share Transfer Books of the Company will be closed from 13 April to 26 April 2016 (both days inclusive). Transfers received at the Company's Share Registrar, Central Depository Company of Pakistan Limited, Shares Registrar Department, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi -74400 at the close of business on 12 April 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending to you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Thanking you

Yours truly


Mazhar Iqbal
Company Secretary

Copy for information to: Securities & Exchange Commission of Pakistan, Islamabad