



# Mirza Sugar Mills Ltd.

Ref No.MSML/KSE/2015

January 07, 2016

The General Manager,  
Karachi Stock Exchange Limited,  
Karachi.

## Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, January 07, 2016 at 10.30 a.m at Karachi recommended the following:

(i)	<u>CASH DIVIDEND</u>	Nil
(ii)	<u>BONUS SHARES</u>	Nil
(iii)	<u>RIGHT SHARES</u>	Nil

The financial results of the Company are as follows:

	<u>Year Ended 30-09-2015 (Rs)</u>	<u>Year Ended 30-09-2014 (Rs)</u>
Sales - Net	446,822,312	20,963,202
Cost of sales	(494,479,243)	(40,549,846)
Gross loss	<u>(47,656,931)</u>	<u>(19,586,644)</u>
<b>Operating Expenses</b>		
Administrative expenses	(33,307,071)	(16,423,059)
Distribution costs	(1,812,891)	(121,309)
	<u>(35,119,962)</u>	<u>(16,544,368)</u>
Operating loss	<u>(82,776,893)</u>	<u>(36,131,012)</u>
<b>Other operating expenses</b>		
Finance costs	(2,043,675)	(1,157,734)
Loss before taxation	<u>(84,820,568)</u>	<u>(37,288,746)</u>
<b>Taxation :</b>		
Current - for the year	-	-
Prior year tax	-	(291,132)
Deferred tax	2,691,657	1,237,182
	<u>2,691,657</u>	<u>946,050</u>
Loss after taxation	<u>(82,128,911)</u>	<u>(36,342,696)</u>
Loss per share - basic & diluted	<u>(5.82)</u>	<u>(2.58)</u>

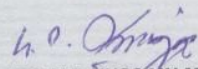
The Annual General Meeting of the Company will be held on **Saturday, January 30, 2016 at 03.30 p.m** at the Registered office of the Company at Mirza Sugar Mills Site, Lowari Sharif, Benazirabad, Taluka Kadhan, District Badin, Sindh.

The Shares Transfer Books of the Company will remain closed from **21-01-2016 to 30-01-2016** (both days inclusive). Transfers received by our Shares Registrars M/s. Tecnology Trade (Pvt) Ltd, at their office: Dagia House, 241-C, Block-2, Off: Shahrah-e-Quideen, Karachi at the close of business on **20-01-2016** will be treated in time for the purpose of shares transfer to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,  
for **MIRZA SUGAR MILLS LIMITED**

  
**IRSHAD HUSSAIN MIRZA**  
Company Secretary

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