

**DADABHOY
SACK
LIMITED**



Plot 28-30/C, Suite# 4, Noor Centre 2nd Floor,
Lane 12, Phase VII Khayabane Ittehad,
D.H.A, Karachi, Pakistan.
Ph # 021-3531 2004 – 07 - 09
Fax # 021-3531 2006
Website: www.mhdadabhoyn.com
E-mail: mhdadabhoyn@gnail.com

February 27, 2017

**The Deputy General Manager (Company Affairs),
Karachi Stock Exchange (Guarantee) Limited.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

**SUBJECT: ANNOUNCEMENT-ACKNOWLEDGEMENT
DADABHOY SACK LIMITED**

Dear Sir,

Please receive the enclosed **ANNOUCEMENT ENVELOPE** and acknowledge receipt of Un-Audited Half Yearly Accounts for the period ended December 31, 2016.

Thanking you,

Yours truly,
DADABHOY SACK LIMITED


**Fazal Karim Dadabhoy
(Chief Executive)**

Pakistan Stock Exchange Limited Formerly Karachi Stock Exchange Limited Corporate Announcement	
Date:.....	28/2/2017
Received at:.....	11:05 Initial:..... C
Announcement at:.....	11:06 Initial:.....

CC:

1) The General Manager (Operation), Lahore Stock Exchange, Lahore

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**The Deputy General Manager (Company Affairs),
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E-mail: mhdadabhoyngroup@gmail.com

**The General Manager (Operation),
Lahore Stock Exchange (Guarantee) Limited,
19-Khayabana-e-Aiwan-Iqbal,
Lahore.**

FORM-7

**SUB: FINANCIAL RESULTS FOR UN-AUDITED HALF YEARLY
ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2016,
DADABHOY SACK LIMITED**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in its meeting held on 27th February 2017 at 03:30 am at its Head Office at Suite# 4, 2nd Floor Plot 28-30/C, Noor Centre, Khayaban-e-Ittehad, Lane# 12, Phase-VII, DHA, Karachi. Wherein it is recommended the following items:

(1) CASH DIVIDEND

An interim cash dividend for the Un-Audited Half Yearly Account ended 31-12-2016 at Rs. Nil per Nil share i.e Nil%. This is in addition to interim dividend already paid at Rs. Nil per share Nil i.e Nil%.. AND/OR

(2) BONUS SHARES

It has been recommended by the Board of Director to issue interim bonus share in proportion of Nil share(s) for every Nil share(s) held i.e Nil %. This is in addition to the interim bonus share already issued @ Nil %. AND/OR

(3) RIGHT SHARES

The Board has recommended to issue Nil % Right Share at par/at a discount/premium of Rs: NIL per share in proportion of Nil share(s) of every Nil share(s), the entitlement of Right Share being not declared simultaneously will not be applicable on Bonus Shares as not declared above.

DADABHOY SACK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

		<i>Half year ended</i>		<i>Quarter ended</i>	
		<i>December 31,</i> <i>2016</i>	<i>December 31,</i> <i>2015</i> <i>Restated</i>	<i>December 31,</i> <i>2016</i>	<i>December 31,</i> <i>2015</i> <i>Restated</i>
	<i>Note</i>	----- <i>(In Rupees)</i> -----			
Sales		-	-	-	-
Cost of sales		-	-	-	-
Gross profit		-	-	-	-
Administrative expenses	13	(8,964,778)	(866,237)	(4,521,359)	424,884
Other operating expense	14	(27,500)	-	(27,500)	-
Operating loss		(8,992,278)	(866,237)	(4,548,859)	424,884
Finance cost		(22,691)	-	(22,691)	-
Loss before taxation		(9,014,969)	(866,237)	(4,544,050)	424,884
Taxation	15	2,794,640	1,133,271	2,794,640	1,029,836
(Loss) / profit after taxation		(6,220,329)	267,034	(1,749,410)	1,454,720
(Loss) / profit per share		(1.56)	0.07	(0.44)	0.36

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.


 Chief Executive


 Director