



ADIL TEXTILE MILLS LIMITED

HEAD OFFICE:

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Ext. Lahore

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FACTORY:

15, Km, Sheikhpura

Faisalabad, Road,

Mouza Bhikki,

Distt. Sheikhpura



ISO 9001-2000 Certified

Ref No. ATML/PSX/112/2016

Date: 9th December, 2016

Deputy General Manager (Operations),
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Board of Directors Resolution – Meeting Held on 8th December, 2016

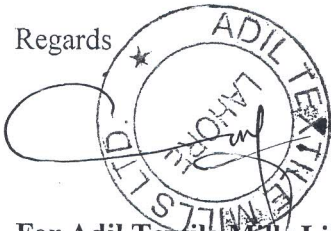
Dear Sir,

Reference to the captioned subject please find attached Copy of the Board of Directors Resolution for the meeting held on 8th December, 2016 at 10:00 A.M.

It has been resolved that the company may apply to Pakistan Stock Exchange Limited (PSX) to delist the company and de-quote its ordinary shares. For this it is hereby authorized to engage the service of M/S MJ Panni Associates, Corporate and Capital Market Consultants, Islamabad.

This is for your information and further necessary action please.

Regards



For Adil Textile Mills Limited
Company Secretary



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BOARD OF DIRECTORS RESOLUTIONS

Following resolutions were passed by the Board of Directors unanimously in the Board's Meeting held on 8th December, 2016 at 10:00 A.M.

RESOLUTION – 1

“RESOLVED THAT the Company may apply to Pakistan Stock Exchange Limited (PSX) to delist the Company and de-quote its ordinary shares”.

“FURTHER RESOLVED THAT the Chief Executive be and is hereby authorized to engage the services of M/s MJ Panni & Associates, Corporate & Capital Market Consultants, Islamabad to manage the delisting of the Company”.

RESOLUTION – 2

“RESOLVED THAT Mr. Adil Mehmood, Sponsor Director/Chief Executive is hereby authorized to purchase the shares from minority shareholders at a price of Rs. 8.09 as per PSX Regulations or a price as may be determined by the Pakistan Stock Exchange Limited under PSX Regulations.”

“FURTHER RESOLVED THAT Mr. Muhammad Amir Khan, Company Secretary be and is hereby authorized, to take all necessary steps to give effect to the two resolutions.”



Adil Mehmood
Chief Executive