



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

July 27, 2016

Sub: Financial Result of First Dawood Mutual Fund for the Year ended June 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of First Dawood Mutual Fund in their meeting held on Wednesday July 27, 2016 at 4:00 p.m. at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) CASH DIVIDEND

It has been approved by Board of Directors to issue cash dividend of Rs 0.01 per unit.

AND/OR

(ii) BONUS UNITS

AND/OR

(iii) RIGHT SHARES -NIL-

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

The above entitlement will be paid to the unit holders whose names appear in the Register of Unit holders on July 27, 2016.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,
Waris Jamil
Company Secretary

Stamp: Pakistan Stock Exchange Limited
Handwritten: 28/7/16, 10:25, 10:29, Initials

**FIRST DAWOOD MUTUAL FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 (Rupees)	2012 (Rupees)
Income			
Mark-up / interest income on investments and bank balances	13	38,775,254	45,880,635
Gain / (loss) on sale / redemption of securities classified as fair value through profit and loss – net		70,787,160	(59,274,789)
Dividend Income		4,063,346	7,894,876
Unrealised appreciation / (diminution) in value of investment at fair value through profit or loss		39,219,123	(13,752,463)
Total Income		152,844,882	(19,251,731)
Expenses			
Remuneration of management company	8	9,834,342	10,347,773
Sales tax on management fee	8.3	1,573,494	1,655,648
Remuneration of trustee	9	836,695	887,654
Annual fee to Securities and Exchange Commission of Pakistan	10	417,960	439,780
Securities' transactions cost		934,761	1,230,873
Auditor's remuneration	14	315,000	315,000
Bank charges		9,884	18,846
Advertisement		39,000	-
Workers' Welfare Fund	11.1	1,959,831	-
Fees and subscription		830,788	599,630
Printing charges		115,000	53,075
Total expenses		16,866,755	15,548,079
Net income / (loss) from operating activities		135,978,128	(34,799,810)
Element of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net		(39,946,386)	-
Net Income / (loss) for the year		96,031,742	(34,799,810)

The annexed notes from 1 to 21 form an integral part of these financial statements.

For Dawood Capital Management Limited
(Management Company)

COMPANY SECRETARY
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