



**Nina**  
INDUSTRIES LTD.



**ISO 9001 Certified**

Date: May 23, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject : **Financial Results For the year ended June 30, 2015**

We have to inform you that the Board of Directors of our Company in their meeting held on Monday May 23, 2016 at 3:30 Noon. at the Company's registered office recommended the following:

- (1) **CASH DIVIDEND**  
NIL
- (2) **BONUS SHARES**  
NIL
- (3) **RIGHT SHARES**  
NIL

The financial results of the Company are as follows:

	<b>Profit and Loss Account</b>	
	June 30,2015	June 30,2014
	(Rupees)	(Rupees)
Sales and Services - Net	408,392,552	439,195,255
Cost of sales	(506,817,535)	(561,469,170)
Gross Loss	(98,424,983)	(122,273,915)
<b>OPERATING EXPENSES</b>		
Administration	(49,566,314)	(14,301,188)
Selling & distribution	(378,605)	(26,588)
Operating Loss	(49,944,919)	(14,327,776)
Financial cost	(148,369,902)	(136,601,691)
	(11,936)	(9,852)
	(148,381,838)	(136,611,543)
Other income	74,867,427	-
Loss before taxation	(73,514,411)	(136,611,543)
Provision for Taxation		
Current	(1,379,003)	(2,170,348)
Prior Year	-	-
Loss after taxation	(1,379,003)	(2,170,348)
Unappropriated (Loss) brought forward	(74,893,414)	(138,781,891)
	(2,230,333,880)	(2,175,385,901)
Transfer from surplus on revaluation of fixed assets		
Current year	76,067,871	83,833,912
Unappropriated Loss carried forward	(2,229,159,423)	(2,230,333,880)
Loss per share	(3.09)	(5.73)

\*The above nil entitlement will be paid to the shareholders whose names will appear in the Register of Members on June 20,2016.

The Share Transfer Books of the Company will be closed from June-14, 2016 to June 20, 2016 (both days inclusive). Transfers received at the share registrar of the Company M/s Technology Trade (Private) Limited, Dagia House, 241-C, Block-2, PECHS, Karachi at the close of business on October 23, 2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange

Yours sincerely,  
For Nina Industries Limited

Fayyaz Karim  
Chief Financial Officer

