



HO/Lgl/2015/0403

SOUTHERN

October 30th 2015

General Manager
Karachi Stock Exchange (Guarantee) Limited
KSE Building, Stock Exchange Road
Karachi
Fax No. 021 111 573 329

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH 2015

Dear Sir,

We have to inform you that the Board of Directors of **Southern Electric Power Company Limited** in their meeting held on October 30th 2015 at 10:00 hours recommended the followings:

- | | |
|--------------------------|-----|
| 1- Cash Dividend | NIL |
| 2- Bonus Issue | NIL |
| 3- Right Shares | NIL |
| 4- Any other Entitlement | NIL |

Financial Results (un-audited) of the Company are as follows:

	Quarter Ended	
	July-Sep. 2015	July-Sep. 2014
	(3 months)	(3 months)
	(Rupees in thousand)	
Turnover	209,874	308,734
Less: sales tax	-	-
Turnover – net	209,874	308,734
Cost of sales	(360,198)	(492,756)
Gross loss	(150,324)	(184,022)
Administrative expenses	(5,316)	(9,787)
Finance cost	(422,219)	(484,676)
Other income	2,019	2,478
Loss for the period	(575,840)	(676,007)
Loss per share – basic and diluted (Rupees)	(4.21)	(4.95)

We will be sending 200 printed copies of interim financial information of the Company for the quarter ended September 30th 2015 for distribution amongst the members of the Exchange in due course of time.

Yours truly,

Salman Rahim
Company Secretary

2/11/15
2:57
2:58

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