

The General Manager,
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

SUBJECT: **BOARD MEETING**

Consequent upon reversal of winding up order dated 29-10-2021 issued by Lahore High Court Lahore, a meeting of the Board of Directors u/s 158(b) of the companies Act, 2017 will be held at 10.00 AM. on Monday the 3rd January, 2022 at the Registered office of the Company, Nishatabad, Faisalabad to consider the following matters:-

ORDINARY BUSINESS

1. To elect 10 Directors in accordance with the provisions of Section 159 (1) of the Companies Act 2017 for a term of 3 three years from the election date under code of corporate Governance Regulation dated September 25, 2019.
2. To consider and adopt the annual audited financial statements of the company for the year ended June 30, 2017 along with auditor's report thereon and explanation to the Audit observations, audited by M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, Lahore who were appointed by the High Court Lahore on the application of Joint Official Liquidators.

SPECIAL BUSINESS

- (i) A new object clause under Serial No. 21-A be inserted "To lease out /sell any part of the business".
- (ii) (a) The existing Article 49A of the Articles of Association of the company is hereby deleted as the Financial Facilities Secured from NDFC stand already paid.
(b) New Article 49A be inserted to add two nominee Directors of financial institutions as per Scheme of arrangement already allowed by the court.
- (iii) To amend Article Clause 50 for suitable increase in the meeting fee for directors.

To fix the date and time of Extra Ordinary General Meeting of the Company
Any other matter with the permission of the chair.

for and on behalf of
CHENAB LIMITED

(MUHAMMAD ARSHAD)
COMPANY SECRETARY