



QUARTERLY REPORT  
(UN-AUDITED)  
(1st QUARTER)  
ENDED  
30th SEPTEMBER, 2021

# ZAHUR COTTON MILLS LIMITED

## COMPANY INFORMATION

<b>BOARD OF DIRECTORS</b>	MRS. MAHREEN GUL HASSAN (Chair person) MR. JAVED ZAHUR (Chief Executive) MS. RABIA ZAHUR MS. IZZA ALI MR. NAZIR AKHTAR MR. KHAN MUHAMMAD MR. M. TANVEER
<b>CHIEF FINANCIAL OFFICER</b>	MR. M. QADEER
<b>COMPANY SECRETARY</b>	MS. RABIA ZAHUR
<b>AUDITORS</b>	M/S. ANWAR, TARIQ & CO., CHARTERED ACCOUNTANTS 1ST FLOOR, 84 -B-I, GHALIB ROAD, GULBERG III, LAHORE- 54660 PAKISTAN
<b>LEGAL ADVISOR</b>	MR. QAMAR-UZ-ZAMAN
<b>AUDIT COMMITTEE</b>	MR. KHAN MUHAMMAD MR. M. TANVEER MS. IZZA ALI
<b>BANKERS</b>	BANK AL-HABIB LIMITED HABIB METROPOLITAN BANK LIMITED MCB BANK LIMITED AL-BARAKA BANK
<b>REGISTRAR</b>	SHARES DEPARTMENT M/S. CORPLINK (PVT) LIMITED WINGS ARCADE, 1-K COMMERCIAL MODEL TOWN LAHORE. PHONE : (042) 35839182, 35887262 Fax: (042) 35869037
<b>REGISTERED OFFICE &amp; MILLS</b>	94TH K.M. LAHORE - MULTAN ROAD NEAR PUL JAURIAN, AKHTARABAD, DISTT. OKARA, PAKISTAN.

# ZAHUR COTTON MILLS LIMITED

## DIRECTORS' REVIEW

On behalf of the Board of Directors, I would like to present the interim financial information of the Company for the quarter ended September 30, 2021 along with interim financial information of the Company.

	September 30, 2021	September 30, 2020
	Rupees	Rupees
Loss before Tax	(1,050,494)	(1,172,058)
Taxation	97,935	97,935
Loss after Tax	(952,559)	(1,074,123)
Accumulated loss	(232,187,899)	(228,643,326)
Incremental Depreciation on Revaluation	239,770	239,770
Loss per Share	(0.10)	(0.11)

### Performance Review

Due to the unfavourable market condition and non availability of working capital, the operation of the Company remained closed during the quarter under consideration.

### Delisting from Pakistan Stock Exchange

The Company has also applied for Voluntarily Delisting from the Pakistan Stock Exchange on 8th May, 2017 but decision is still pending.

### COVID-19 EFFECTS

COVID-19 indicators in Pakistan showed a certain slowdown in Pakistan as the new financial year started. However, this has not affected the Company because the production and sale is suspended (closed) since long.

### Future Prospect

The management is confident to restart its production and commercial activities in future subject to favorable conditions. The company intends to repay its partial liabilities on the restart of the operations and in the process of delisting from the stock exchange. Management is endeavoring to resume the production of the Company as soon as conditions get better in near future and funds have been arranged.

### ACKNOWLEDGEMENTS

The Chief Executive and Directors are grateful to the Company's shareholders and lenders for their support and guidance.

For and on behalf of the Board

Lahore

27th October, 2021

Javed Zahur

(Director / Chief Executive)

## ڈائریکٹرز کا تجزیہ

بورڈ آف ڈائریکٹرز کی جانب سے میں 30 ستمبر 2021 کو اختتام پذیر سہ ماہی کے لئے کمپنی کی عبوری مالیاتی معلومات ازراہ دست پیش کرتا ہوں۔

30 ستمبر 2020ء	30 ستمبر 2021	
(1,172,058)	(1,050,494)	خسارہ بمعدگیس
97,935	97,935	ٹیکسیشن
(1,074,123)	(952,559)	خسارہ علاوہ گیس
(228,643,326)	(232,187,899)	مجموعی خسارہ
239,770	239,770	دوبارہ قیمت پر عارضی تخفیف
(0.11)	(0.10)	فی حصص خسارہ

کارکردگی کا جائزہ

منڈی کے ناموافق حالات اور سرمایہ کی عدم دستیابی کی وجہ سے کمپنی کے آپریشن زیر جائزہ سہ ماہی کے دوران بند رہے۔

پاکستان اسٹاک ایکسچینج سے ترک اندراج

کمپنی نے 8 مئی 2017 کو پاکستان اسٹاک ایکسچینج سے رضا کارانہ ترک کے لئے درخواست دی تھی لیکن فیصلہ ابھی زیر التوا ہے۔

کورونائرس کے اثرات

نئے مالیاتی سال کے آغاز پر پاکستان میں کورونا وائرس کے کیسز کی تعداد میں نمایاں کمی واقع ہوئی ہے۔ تاہم، عرصہ کئی سال سے کمپنی کی پیداوار و فروخت معطل (بند) ہونے کی وجہ سے کمپنی متاثر نہ ہوئی ہے۔

مستقبل کے امکانات

انتظامیہ موافق حالات پیدا ہونے پر مستقبل میں پیداواری و تجارتی سرگرمیوں کا آغاز کرنے کے لئے پر امید ہے۔ کمپنی اپنے آپریشنز کے دوبارہ آغاز اور اسٹاک ایکسچینج سے عدم اندراج پر اپنے جزوی واجبات ادا کرنے کا ارادہ رکھتی ہے۔ انتظامیہ مستقبل قریب میں حالات کی بہتری اور سرمایہ کی دستیابی پر کمپنی کی پیدوار کے آغاز کی کوششیں کر رہی ہے۔

اعتراف

چیف ایگزیکٹو اور ڈائریکٹرز کمپنی کے حصص داران اور قرض خواہان کی مدد اور رہنمائی کے لئے تہہ دل سے شکر گزار ہیں۔

منجانب برائے بورڈ آف ڈائریکٹرز

جاوید ظہور

لاہور

27 اکتوبر 2021ء

(ڈائریکٹر/چیف ایگزیکٹو)

# ZAHUR COTTON MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT SEPTEMBER 30, 2021

		Un-audited September 30, 2021	Audited June 30, 2021
	NOTE	RUPEES	RUPEES
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized Capital:			
20,000,000 (2021: 20,000,000) Ordinary Shares of Rs.10 each		200,000,000	200,000,000
<b>Share capital</b>			
Issued, Subscribed and Paid-up Capital		98,600,000	98,600,000
<b>Capital reserves</b>			
Share deposit money	5	20,066,240	20,066,240
Surplus on revaluation of property, plant and equipment - net of tax	6	45,016,669	45,256,439
<b>REVENUE RESERVES</b>			
Accumulated Loss		(232,187,899)	(231,475,110)
<b>Total Shareholders' Equity</b>		(68,504,990)	(67,552,431)
<b>Non-Current Liabilities</b>			
Deferred Tax Liability - net	7	11,171,441	11,269,376
<b>Current Liabilities</b>			
Trade and Other Payables	8	11,232,427	10,819,817
Short term borrowings	9	114,584,161	114,584,161
		125,816,588	125,403,978
<b>Contingencies and Commitments</b>			
	10	-	-
		68,483,039	69,120,923
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	11	68,295,461	68,913,148
Long Term Deposits		68,210	68,210
		68,363,671	68,981,358
<b>Current Assets</b>			
Income tax refunds due from the government		1,912	1,912
Cash and Bank Balances	12	117,456	137,653
		119,368	139,565
		68,483,039	69,120,923

The annexed Notes from 1 to 19 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME (UN-AUDITED) FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021

		<b>QUARTER ENDED</b>	
		SEPTEMBER, 30 2021	SEPTEMBER, 30 2020
		RUPEES	RUPEES
Revenue		-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses	13	(1,050,297)	(1,172,017)
Operating loss		(1,050,297)	(1,172,017)
Finance cost	14	(197)	(41)
Loss before taxation		(1,050,494)	(1,172,058)
Taxation	15	97,935	97,935
Net loss for the period after taxation		(952,559)	(1,074,123)
Other comprehensive income:			
<i>-Items that will never be reclassified to profit and loss account</i>		-	-
<i>-Items to be reclassified to profit and loss account</i>		-	-
Total other comprehensive income - net of tax		-	-
Total comprehensive loss for the year		(952,559)	(1,074,123)
Loss per share - basic and diluted	16	(0.10)	(0.11)

The annexed Notes from 1 to 19 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

# ZAHUR COTTON MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021

	<u>QUARTER ENDED</u>	
	NOTE September 30, 2021 RUPEES	September 30, 2020 RUPEES
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Loss before Taxation	(1,050,494)	(1,172,058)
Adjustments for Depreciation	<u>617,687</u>	<u>617,687</u>
	(432,807)	(554,371)
<b>EFFECT ON CASH FLOW OF WORKING CAPITAL CHANGES</b>		
Increase in Current Liabilities		
Trade and Other Payables	412,610	341,850
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>	<u>(20,197)</u>	<u>(212,521)</u>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
	-	-
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	-	-
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<u>(20,197)</u>	<u>(212,521)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	137,653	801,075
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<u>12</u> <u>117,456</u>	<u>588,554</u>

The annexed Notes from 1 to 19 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021

<u>PARTICULARS</u>	<u>NOTE</u>	CAPITAL RESERVES			TOTAL	
		ISSUED, SUBSCRIBED AND PAID-UP CAPITAL	REVENUE RESERVE (ACCUMULATED LOSS)	SHARE DEPOSIT MONEY		REVALUATION SURPLUS ON PROPERTY, PLANT AND EQUIPMENT
R U P E E S						
Balance as at 30th June, 2020 Audited		98,600,000	(227,808,973)	20,066,240	46,215,520	(62,927,213)
Loss for the Period		-	(1,074,123)	-	-	(1,074,123)
Other Comprehensive Income		-	-	-	-	-
Total Comprehensive Loss for the Quarter ended September 30, 2020		-	(1,074,123)	-	-	(1,074,123)
Transferred from surplus on revaluation of property plant and equipments on account of incremental depreciation - net of tax		-	239,770	-	(239,770)	-
<b>Balance as at September 30, 2020 (Un-audited)</b>		<u>98,600,000</u>	<u>(228,643,326)</u>	<u>20,066,240</u>	<u>45,975,750</u>	<u>(64,001,336)</u>
Balance as at June 30, 2021 Audited		98,600,000	(231,475,110)	20,066,240	45,256,439	(67,552,431)
Loss for the Period		-	(952,559)	-	-	(952,559)
Other Comprehensive Income		-	-	-	-	-
Total Comprehensive Loss for the Quarter ended September 30, 2021		-	(952,559)	-	-	(952,559)
Transferred from surplus on revaluation of property plant and equipments on account of incremental depreciation - net of tax		-	239,770	-	(239,770)	-
<b>Balance as at September 30, 2021 (Un-audited)</b>		<u>98,600,000</u>	<u>(232,187,899)</u>	<u>20,066,240</u>	<u>45,016,669</u>	<u>(68,504,990)</u>

The annexed Notes from 1 to 19 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

# ZAHUR COTTON MILLS LIMITED

## NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021

### 1 STATUS AND OPERATIONS OF THE COMPANY

Zahur Cotton Mills Limited (the Company) is a public limited company incorporated in Pakistan on April 21, 1990 under the repealed Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act, 2017 on May 30, 2017). Its Ordinary Shares are quoted on Pakistan Stock Exchanges. The principal activity of the Company is manufacturing and selling of grey fabric. The company has shut down its operations in past which continued suspended during the year. The Company is domiciled in Pakistan and its registered office and factory /mills is situated at 94 KM, Multan Road, near Pul Jaurian, Akhtarabad, District Okara.

### 2 BASIS OF PREPARATION

#### 2.1 STATEMENT OF COMPLIANCE

- (i) This condensed interim financial statements of the Company for the period ended 30 September, 2021 has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 'Interim Financial Reporting' and provisions of and directives issued under the Companies Act 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act 2017 have been followed.
- (ii) This condensed interim financial statements does not include all of the information required for full annual financial statements and should be read in conjunction with the audited annual financial statements as at and for the year ended 30 June 2021.
- (iii) The comparative Statement of Financial Position presented in this condensed interim financial statements has been extracted from the audited annual separate financial statements of the Company for the year ended 30 June 2021, whereas the comparative condensed interim statement of Profit or Loss and Comprehensive Income, condensed interim Statement of Cash Flow and condensed interim Statement of Changes in Equity are extracted from the unaudited condensed interim financial information for the period ended 30 September 2021.
- (iv) This condensed interim financial statements is un-audited and is being submitted to the shareholders as required by listing regulations of Pakistan Stock Exchange vide section 237 of the Companies Act 2017.

#### 2.2 BASIS OF MEASUREMENT

This condensed interim financial statements has been prepared under the historical cost convention except that the land and buildings are stated at fair values determined by an independent valuer and the Company's liability under its defined benefit plan (gratuity) which is determined on the present value of the defined benefit obligations determined by an independent actuary.

#### 2.3 FUNCTIONAL AND PRESENTATION CURRENCY

This condensed interim financial statements is presented in Pakistani Rupees which is also the Company's functional currency and all financial information presented has been rounded-off to the nearest thousand Rupee except where stated otherwise.

### 3 ACCOUNTING POLICIES AND COMPUTATION METHODS

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial statements are the same as those applied in the preparation of audited annual financial statements of the Company as at and for the year ended 30 June 2021.

Certain amendments are interpretations to approved financial reporting standards effective during the period were not relevant to the Company's operations and did not have any impact on the accounting policies of the Company.

### 4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of this condensed interim financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of this condensed interim financial statements the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2021.

### 5 SHARE DEPOSIT MONEY

This includes share deposit contributed by the previous sponsors of the Company which was transferred to Mr. Javed Zahur in 1994, as result of Family Settlement. Now the entire deposit relates to Mr. Javed Zahur.

In terms of a meeting, dated 9th December, 2010, between the Chief Executive of the Company and Director Enforcement, SECP, Islamabad, a letter dated 20th January, 2011, followed by a reminder dated 4th June, 2011, for seeking permission for issuance of shares against this deposit has been sent to the SECP. However, such permission is still awaited but the management has a definite intent to issue Equity Shares of the Company against this Deposit as and when allowed by the SECP.

	UN-AUDITED SEPTEMBER 30, 2021 RUPEES	AUDITED JUNE 30, 2021 RUPEES
<b>6 Surplus on revaluation of property, plant and equipment - net of tax</b>		
6.1 This is made up as follows:		
Freehold land	17,665,900	17,665,900
Buildings on freehold land	27,425,464	28,373,894
Plant and Machinery	165,075	175,725
	45,256,439	46,215,519
Incremental depreciation charged on revalued property, plant and equipment during the year transferred to retained earnings - net of deferred tax	(239,770)	(959,080)
	45,016,669	45,256,439
6.2 The surplus on revaluation of property, plant and equipment is not available for distribution to the shareholders in accordance with section 241 of the Companies Act, 2017		
<b>7 Deferred tax liability</b>		
7.1 These comprise of:		
Deferred Tax Liability	(Note 7.2) 11,171,441	11,269,376
	11,171,441	11,269,376
7.2 This represents the related deferred tax liability of surplus on revaluation of building and plant and machinery.		

# ZAHUR COTTON MILLS LIMITED

	UN-AUDITED SEPTEMBER 30, 2021 RUPEES	AUDITED JUNE 30, 2021 RUPEES
<b>8 Trade and other payables</b>		
8.1 Creditors	2,788,771	2,788,771
Accrued Liabilities and advances - unsecured	(Note 8.2) 6,841,654	6,429,044
Advances from Customers - unsecured	<u>1,602,002</u>	<u>1,602,002</u>
	<u>11,232,427</u>	<u>10,819,817</u>
<b>8.2 Accrued liabilities and advances</b>		
Advances	(Note 8.3) 563,359	450,749
Accrued liabilities	(Note 8.4) 6,278,295	5,978,295
	<u>6,841,654</u>	<u>6,429,044</u>

8.3 Advances represent, Rs. 282,331, Rs. 15,403 and Rs. 265,625 payable to a director, other related party and the associated company (associated due to common directorship) respectively. These amounts relate to the expenditure incurred by the director, other related party and the associated company on the Company's behalf.

8.4 This includes Rs. 5.467 million (2021: 5.167 million) payable to CEO of the Company on account of salaries.

	UN-AUDITED SEPTEMBER 30, 2021 RUPEES	AUDITED JUNE 30, 2021 RUPEES
<b>9 Short term borrowings</b>		
9.1 These are unsecured and have been obtained from:		
Related Parties -		
Chief Executive	37,687,575	37,687,575
Directors	<u>28,588,131</u>	<u>28,588,131</u>
	66,275,706	66,275,706
Loan from other related parties	<u>48,308,455</u>	<u>48,308,455</u>
	(Note 9.2) <u>114,584,161</u>	<u>114,584,161</u>

9.2 These unsecured and interest free loans have been obtained from the related parties i.e. directors / sponsors of the Company. These loans have been obtained to meet the working capital requirements of the Company and are repayable on demand.

## 10 Contingencies and commitments

### 10.1 Contingencies

Rs. Nil (June 30, 2021: Rs. Nil)

### 10.2 Commitments

Rs. Nil (June 30, 2021: Rs. Nil)

## 11 PROPERTY PLANT AND EQUIPMENT

11.1 These are made up as follows:

PARTICULARS	C O S T			D E P R E C I A T I O N			W.D.V. AS AT 30TH SEP, 2021
	AS AT 1ST JULY, 2021	AS AT 30TH SEP, 2021	RATE %	TO 30TH JUNE, 2021	PROVIDED FOR THE PERIOD	TO 30TH SEP, 2021	
Land - Freehold							
Cost	2,258,100	2,258,100	-	-	-	-	2,258,100
Revaluation Surplus	17,665,900	17,665,900	-	-	-	-	17,665,900
	19,924,000	19,924,000					19,924,000
Buildings on Freehold Land							
Cost	37,330,978	37,330,978	3%	27,201,745	279,982	27,481,727	9,849,251
Revaluation Surplus	44,527,278	44,527,278	3%	5,889,863	333,955	6,233,818	38,293,460
	81,858,256	81,858,256		33,101,608	613,937	33,715,545	48,142,711
Plant and Machinery							
Cost	23,219,389	23,219,389	5%	23,219,389	-	23,219,389	-
Revaluation Surplus	300,000	300,000	5%	67,500	3,750	71,250	228,750
	23,519,389	23,519,389		23,286,889	3,750	23,290,639	228,750
Fire Fighting Equipment	38,566	38,566	10%	38,566	-	38,566	-
Furniture and Fixtures	1,903,061	1,903,061	10%	1,903,061	-	1,903,061	-
Electric Installations	2,294,667	2,294,667	5%	2,294,667	-	2,294,667	-
Office Equipment	1,209,500	1,209,500	10%	1,209,500	-	1,209,500	-
Vehicles	2,039,691	2,039,691	20%	2,039,691	-	2,039,691	-
<b>30-Sep-21</b>	<u>132,787,130</u>	<u>132,787,130</u>		<u>63,873,982</u>	<u>617,687</u>	<u>64,491,669</u>	<u>68,296,461</u>
<b>30-Jun-21</b>	<u>132,787,130</u>	<u>132,787,130</u>		<u>61,403,235</u>	<u>2,470,747</u>	<u>63,873,982</u>	<u>68,913,148</u>

11.2 In view of insignificant materiality level and closed operations of the Company, the management has decided not to revalue the items appearing at Nil value.

11.3 As the operations are closed, so the depreciation has been charged to the Administrative Expenses.

# ZAHUR COTTON MILLS LIMITED

	UN-AUDITED SEPTEMBER 30, 2021 RUPEES	AUDITED JUNE 30, 2021 RUPEES
<b>12 Cash and bank balances</b>		
Cash in Hand	696	695
Cash with Banks in:		
Current Accounts	113,738	133,936
Demand Deposits	2,119	2,119
Saving Account	903	903
	116,760	136,958
	117,456	137,653
<b>13 Administrative expenses</b>		
13.1 These comprise of:		
Directors Remuneration	360,000	360,000
Salaries and Other Benefits	60,000	60,000
Communication Expenses	2,610	5,330
Fees and Subscriptions	-	100,000
Legal and Professional Charges	10,000	10,000
Vehicle Running and Maintenance	-	19,000
Depreciation (Note 11.3)	617,687	617,687
	1,050,297	1,172,017
<b>14 Finance cost</b>		
Bank Charges	197	41
<b>15 Taxation</b>		
15.1 This represents:		
Deferred Taxation	(97,935)	(97,935)
	(97,935)	(97,935)
<b>16 Loss per share</b>		

The calculation of basic loss per share has been based on the loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding.

#### 16.1 Basic loss per share

Net Loss attributable to Ordinary Shareholders	(952,559)	(1,074,123)
Weighted Average Number of Ordinary Shares Outstanding during the Year	<b>NUMBER OF SHARES</b> 9,860,000	9,860,000
Loss per Share	<b>RUPEES</b> (0.10)	<b>RUPEES</b> (0.11)

#### 16.2 Diluted loss per share

There is no dilution effect on the basic Loss per share as the Company has no such commitments.

#### 17 Remuneration of chief executive, directors and executives

17.1 Aggregate amounts charged in the financial statements for the year as remuneration and benefits to the chief executive, full time working directors and other executives of the company are as follows:

	UN-AUDITED FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021			UN-AUDITED FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2020		
	Rupees			Rupees		
	Chief Executive	Director	Total	Chief Executive	Director	Total
<b>Particulars</b>						
Managerial Remuneration	272,727	54,545	327,273	272,727	54,545	327,273
Medical Allowance	27,273	5,455	32,727	27,273	5,455	32,727
	300,000	60,000	360,000	300,000	60,000	360,000
Number of Persons	1	1		1	1	

17.2 In addition to above, Chief Executive is provided with running, repair and maintenance of his vehicle and payment of his mobile phone bills.

18 **FIGURES** in these condensed interim financial statements have been rounded off to the nearest Rupee.

#### 19 Date of authorization for issue

These condensed interim financial statements was authorized for issue on October 27, 2021 by the Board of Directors of the Company.

**CHIEF EXECUTIVE**

**DIRECTOR**



ZAHUR COTTON MILLS LIMITED

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