

**DADABHOY
SACK
LIMITED**



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March 29, 2021

Hafiz Maqsood Munshi
Manager,
Companies & Securities Compliance – RAD,
Pakistan Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Proposed Delisting of the Company

Dear Sir,

Reference is made to your Letter No. PSX/Gen-505 dated March 18, 2021 on above mentioned subject, we would like to inform you that the management of Dadabhoi Sack Limited has always taken bonafide step for revival of its unit.

It is in this regards we are pleased to inform you that we have invested Rs 17.041 Million Rs. for its Maintenance and upgradation of machinery.

Meanwhile we are also hopeful that Popular Cement will start production on regular basis in next couple of month and based on our location our 100% quantity will be consumed.

We will continue to update the progress to your good office.

We would like to thank you for cooperation and understanding.

Yours Sincerely,

For and on behalf of:
M/s. Dadabhoi Sack Limited