

# HASEEB WAQAS SUGAR MILLS LIMITED

**Head Office:** 6 - F, Model Town, Lahore - Pakistan.

**Phones:** 042-35917321 - 23, **Fax:** 92-42-35917317

**E-mail:** hwgc@hwgc.compk

D/HWSML/CORPORATE/PSX/20

15 July 2020

Hafiz Maqsood Munshi  
Manager  
Companies & Securities Compliance - RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Non Transmission of Quarterly Accounts for the period ended 31 March 2020

Dear Sir

This is with reference to your letter No, PSX/ Gen-1336 dated 02 July 2020, regarding non-compliances of PSX Regulations ("the Regulations") No. 5.9.4 4 and 5.6.4 (c) i.e. intimation of Board of Directors Meeting to consider financial results for quarter end 31 March 2020, communication of financial results for said quarter and transmission of quarterly accounts of our company for said quarter.

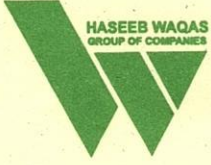
In this respect, it is stated that due to COVID-19 the Pakistan was under strict lock down from March 2020 to May 2020. Government of Pakistan changed it into Smart Lockdown, which is still continuing. Outbreak of COVID-19 was extremely severe in Lahore where our Registered Office is located. More than 05 staff members of our Company got infected with COVID-19, including one of our Director namely Mian Waqas Riaz, which forced us to keep the office closed till 30 June 2020 in compliance of Government COVID-19 SOPs, even after lifting of overall lockdown in Punjab.

Due to the facts we were unable to perform our routine work, as a result the financial statements for the period ended 31 March 2020 was not prepared within normal time and also due to shortage of our critical staff, as they were affected from above Corona virus. It took us substantially additional time for compiling data, documents and information which is necessary to incorporated in quarterly accounts for the period ended 31 March 2020.

**A UNIT OF HASEEB WAQAS GROUP OF COMPANIES**

**SITE: ALI PUR ROAD JATOI (MUZAFFAR GARH) Ph: 0662700460, 0321-4003704-5**





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Further that our external Auditors has already started their work and finalize the review of quarterly accounts soon. Once review is completed, we hold the meeting of Board of Directors for their approval of quarterly accounts and also submit the Results together with accounts.

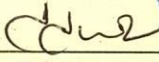
It is respectfully submitted that non-compliance with Regulations, if any, is completely inadvertent and beyond our control. It may therefore kindly be condoned and the letter under reply may kindly be withdrawn with no further action taken.

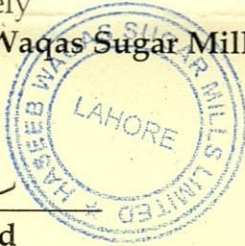
We would assure you that all requirements of the Regulations are/ shall be duly complied with.

Thanking you.

Yours sincerely

For Haseeb Waqas Sugar Mills Limited

  
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**Ansar Ahmad**  
Company Secretary



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