



ZEAL'PAK

Cement Factory Ltd.

4th floor Panorama Center, Building No. 2, Doctors Plaza,
Raja Ghazanfar Ali Khan Road, Saddar, Karachi.
Tel:35660501-4, Fax:35660503
Email:zpcf@yahoo.com Web:www.zealpak.com.pk

REF:H.O/ZP/PSX/2020

DATE: JANUARY 09, 2020

ACTING CHIEF REGULATORY OFFICER,
PAKISTAN STOCK EXCHANGE LTD,
STOCK EXCHANGE BUILDING,
KARACHI.

SUBJECT: PROPOSED DELISTING OF THE COMPANY-OPPORTUNITY HEARING.

Your ref:-PSX/Gen.6009 dt: 16-12-2019

Dear Sir,

This has reference to the meeting had with you on 7th January 2020 in your office regarding non-compliance of formalities by the company.

In this connection a detailed discussion made during the meeting and the position of the Company explained that Zeal Pak Cement factory Limited was established in 1956-57 on wet process technology, this technology declared out dated throughout the world. In wet process technology the fuel is consumed more than the double and cost of the manufacturing of cement comes double as compared to dry process technology. All the cement units are working on Dry process technology except Zeal Pak, and the company is unable to meet competition in the Market for sale of cement.

The management is running the factory in loss continuously, only for its survival to provide employment. At this stage the company facing huge financial crises.

Under these circumstances the survival of the factory has become very difficult, as regard compliance of formalities. The annual accounts are under process for audit by

The logo for Zeal Pak, featuring the company name in a stylized, bold font within a circular emblem. A large, thin crosshair is positioned behind the logo and extends across the top of the page.

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the statutory Auditors, as these are completed, the same will be submitted duly approved by the Board.

As regard delisting of the Company the management is considering adopting voluntarily delisting of the company and decision of the Board will be conveyed.

In the meantime the procedure for voluntarily delisting may please be intimated to proceed further in the matter.

Thanking You,

Yours Truly,
For: ZEAL PAK CEMENT FACTORY LIMITED.

A handwritten signature in black ink, appearing to read 'Masood Ul Hassan', written over a horizontal line.

(MASOOD UL HASSAN)
GROUP GENERAL MANAGER