

26 September, 2019

Ms. Asmaa Saleem Malik
Deputy General Manager - Listing
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Ms. Asmaa,

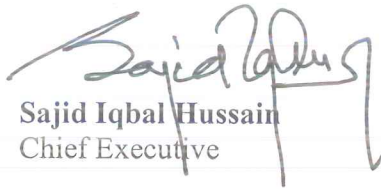
Subject: Voluntary De-listing of Pakistan Gum and Chemicals Limited

We refer to your letter No. PSX/C-495-4682 dated September 20, 2019 on the captioned subject.

We hereby convey the acceptance of the Sponsors under PSX Regulation No. 5.16.5 to purchase the Ordinary Shares of Pakistan Gum and Chemicals Limited ("PGCL" or the "Company") at a buy back price of PKR 300/- share, subject to purchase of at least 44,179 Ordinary Shares (10%) out of the total 441,792 Ordinary Shares outstanding with the shareholders other than Sponsors, to qualify for delisting as approved by the Voluntary Delisting Committee of the Exchange

In case of any queries, please do not hesitate to contact us

Yours sincerely


Sajid Iqbal Hussain
Chief Executive

