



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

April 27, 2019

The General Manager
Pakistan Stock Exchange Ltd.
2nd Floor, Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: **FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2019 at 11:00:00 am at Karachi, recommended the following:

(xi) **CASH DIVIDEND**

An Interim Cash Dividend for the 3rd Quarter ended March 31, 2019 at Rs. Nil per share i.e. Nil %.
This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(xii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

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(2)

	For the Nine Months ended		Quarter Ended	
	Mar 31,2019	Mar.31,2018	Mar.31,2019	Mar.31,2018
Net sales	49,380	35,431	17,378	18,230
Cost of sales	39,666	34,343	14,468	18,512
Gross profit/(loss)	9,714	1,088	2,910	(282)
Selling/Admin.Exp.	7,307	10,507	1,935	2,115
Operating profit/(loss)	2,407	(9,419)	975	(2,397)
Other income	414	6,171	150	538
	2,821	(3,248)	1,125	(1,859)
Finance Cost	663	461	291	253
Profit/(loss) before taxation	2,158	(3,709)	834	(2,112)
Provision for Taxation	725	260	348	90
Net profit/(loss) after tax	1,433	(3,969)	486	(2,202)
Earning/(loss) per share Basic (Rupees)	0.43	(1.17)	0.15	(0.65)

We will be sending you copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours truly
for **PAK LEATHER CRAFTS LIMITED**


(**NASEER AHMED**)
Company Secretary