



# BELA AUTOMOTIVES LIMITED

Manufacturers of Bolt ( Flange, Hex, Allen, High-tensil etc.) Nuts cap, Flange, Hex, Weld, etc),  
Bicycle Parts, Motor Cycle Gears & Shafts

BAL/507/2019  
March 28, 2019

**The General Manager**  
M/s Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Tel : 021-111001122  
Fax : 021-2410825

Reference : FINANCIAL RESULTS FOR THE YEAR ENDED

JUNE 30<sup>TH</sup>, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 9:30 A.M on Thursday, March 28, 2019, recommended the following:

|                |     |
|----------------|-----|
| 1. Bonus       | Nil |
| 2. Cash        | Nil |
| 3. Right Share | Nil |

The financial results of the company are enclosed herewith.

Yours faithfully,  
For Bela Automotives Limited

**Omer Mateen**  
Director & Company Secretary

Encl : As above

**BELA AUTOMOTIVES LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2017**

|                                   | Note | 2017<br>Rupees     | 2016<br>Rupees      |
|-----------------------------------|------|--------------------|---------------------|
| Sales                             | 23   | 2,451,347          | 2,690,634           |
| Cost of Sales                     | 24   | (9,269,827)        | (11,095,230)        |
| <b>Gross Loss</b>                 |      | <b>(6,818,480)</b> | <b>(8,404,596)</b>  |
| Administrative Expenses           | 25   | (1,879,987)        | (1,821,435)         |
| Selling and Distribution expenses | 26   | (322,043)          | (367,088)           |
| Other Operating expenses          | 27   | (787,003)          | (208,000)           |
|                                   |      | (2,989,033)        | (2,396,523)         |
| Other operating income            | 28   | -                  | -                   |
| Finance Cost                      | 29   | (4,251)            | (2,124)             |
| <b>Loss before tax</b>            |      | <b>(9,811,764)</b> | <b>(10,803,243)</b> |
| Taxation                          | 30   | (24,513)           | (26,906)            |
| <b>Loss after taxation</b>        |      | <b>(9,836,277)</b> | <b>(10,830,149)</b> |
| <b>Basic Loss Per Share</b>       | 31   | <b>(1.70)</b>      | <b>(1.87)</b>       |

*The annexed notes form an integral part of these financial statements.*

  
**Chief Executive Officer**

  
**Director**