

Dated: 20-02-2019

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The General Manager,
Pakistan Stock Exchange Limited,
Lahore.


Sir,

Please refer to your letter dated 12-02-2019 whereby a response has been solicited with respect to proposed delisting of the company (Chenab Limited). It is respectfully submitted that a joint meeting of creditor banks was held on 13-02-2019, headed by the lead bank (Habib Bank Limited). In the said meeting, revival of the company was positively considered. In this background the contributories have decided to file appropriate petition under section 313 of the Companies Act, 2017.

The process of delisting, if initiated, will result into fruitless exercise as well as irreparable loss to the public holding shares and contributories. You are therefore, requested to wait for some time and until the outcome of the aforesaid meeting of the creditors.

Thanking you.

Yours faithfully,



(MIAN MUHAMMAD LATIF)
EX-CHIEF EXECUTIVE OFFICER