



# Pakistan Industrial & Commercial Leasing Limited

PICL/015 /2018

May 21, 2018

Hafiz Magsood Munshi  
Manager,  
Companies and Securities Compliance – RAD,  
Pakistan Stock Exchange Limited,  
Stock Exchange building,  
Stock Exchange Road,  
Karachi.

Subject: Issuance of Compulsory Buy – Back Direction to the Listed Companies quoted in the Defaulters' Segment u/c 5.11.2. (e) of PSX Regulations.

Dear Sir,

Please refer to your letter No. PSX/ C-586-2363 dated May 17, 2018 on the subject. This is inform you that the Sponsor and Management of the Company are ready to accept your Buy-Back procedure and provide all the concerned shareholders an option for selling their shares to them at the price to be fixed by the Exchange in accordance with clause 5.13 of PSX Regulation.

Thanking you,

Yours truly

For Pakistan Industrial & Commercial Leasing Limited

Rehan Ali  
Company Secretary