

Punjab Cotton Mills Limited

Syed Irshad Ali Road, Near Zanibia Complex behind Mansoor
11Km. Multan Road, Lahore Phone: 042-35420551 Fax: 042-35426308

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY SHAREHOLDERS IN EXTRAORDINARY GENERAL MEETING HELD ON AUGUST 18, 2017

RESOLVED THAT the Sponsors of Punjab Cotton Mills Limited be and are hereby authorized to purchase 337,500 Ordinary Shares of the Company at minimum purchase price of PKR. 94.43/- per share as determined by Pakistan Stock Exchange Limited, from the shareholders other than the sponsors and their relatives for the purpose of Voluntary Delisting of the Company from the Pakistan Stock Exchange Limited.

RESOLVED FURTHER THAT the Chief Executive Officer and the Company Secretary be and are hereby authorized singly to take all the steps necessary for the purpose.

FOR PUNJAB COTTON MILLS LIMITED

**ARSHAD HUSSAIN
COMPANY SECRETARY**

