



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

July 27, 2016

Sub: Financial Result of First Dawood Mutual Fund for the Year ended June 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) **Manager of First Dawood Mutual Fund** in their meeting held on **Wednesday July 27, 2016 at 4:00 p.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) CASH DIVIDEND

It has been approved by Board of Directors to issue cash dividend of Rs 0.232 per unit.

AND/OR

(ii) BONUS UNITS

AND/OR

(iii) RIGHT SHARES -NIL-

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

The above entitlement will be paid to the unit holders whose names appear in the Register of Unit holders on July 27, 2016.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly

Waris Jamil
Company Secretary

Pakistan Stock Exchange Limited	
Formerly Karachi Stock Exchange Limited	
Corporate Announcement	
Date:	28/7/16
Received at:	10:25 Initial:
Announcement at:	10:33 Initial:

**FIRST DAWOOD MUTUAL FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014**

	Note	2014 (Rupees)	2013 (Rupees)
Income			
Mark-up / interest income on investments and bank balances	13	18,093,827	38,775,254
Gain on sale / redemption of securities classified as fair value through profit and loss – net		125,648	70,787,160
Dividend Income		1,535,209	4,063,346
Unrealised appreciation in value of investment at fair value through profit or loss		77,814,806	39,219,123
Total Income		97,569,490	152,844,882
Expenses			
Remuneration of management company	8	6,945,220	9,834,342
Sales tax on management fee	8.3	1,208,468	1,573,484
FED on management fee		1,111,235	-
Remuneration of trustee	9	645,892	836,695
Annual fee to Securities and Exchange Commission of Pakistan	10	295,171	417,960
Securities' transactions cost		182,533	934,761
Auditor's remuneration	14	420,000	315,000
Bank charges		618	9,884
Advertisement		56,400	39,000
Workers' Welfare Fund	11.1	1,726,635	1,959,831
Fees and subscription		252,201	830,788
Printing charges		120,000	115,000
Total expenses		12,964,373	16,866,755
Net income from operating activities		84,605,117	135,978,128
Elimination of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net			(39,946,386)
Net Income for the year		84,605,117	96,031,742

The annexed notes from 1 to 21 form an integral part of these financial statements.

For Dawood Capital Management Limited
(Management Company)

COMPANY SECRETARY

TRUE COPY.